



07/18/2018

Verso Announces Strategic Investments in its Androscoggin Mill in Jay, Maine

Investments Will Increase Release Liner Paper Capacity for Pressure Sensitive Markets

MIAMISBURG, Ohio, July 18, 2018 [/PRNewswire/](#) -- Verso Corporation (NYSE: VRS) today announced that it will make strategic investments in its Androscoggin Mill in Jay, Maine, focused on technology upgrades that will increase the release liner paper capacity of its No. 4 paper machine. Made over the next 18 months, these investments will better position Verso to meet the growing needs of pressure sensitive laminators worldwide.

"The Androscoggin Mill and its No. 4 paper machine have a rich history of manufacturing specialty products," said Verso's President of Graphic Papers Mike Weinhold. "When enhanced with these technology upgrades, the No. 4 paper machine's six-meter width, technical capabilities and fully integrated pulp platform will be particularly well suited to support the growing release liner market. Additionally, these investments advance Verso's strategy to reposition 100 percent of the Androscoggin Mill's production to serve specialty paper and packaging markets."

The investments will be spread across two project phases which include technology upgrades in pulping and refining systems, stock flow piping and paper winding capabilities. The first project phase is scheduled for completion in the third quarter of 2018 with completion of the second project phase expected in 2019.

Verso's release liner and pressure sensitive label paper portfolio includes over 60 highly engineered paper grades made across four Verso U.S. mills. Verso specialty papers are shipped worldwide and backed by an unmatched level of technical and customer service.

To learn more about Verso's specialty papers, please visit versoco.com/specialtypapers or email specialtypapers@versoco.com.

About Verso

Verso Corporation is the turn-to company for those looking to successfully navigate the complexities of paper sourcing and performance. The leading North American producer of printing and specialty papers and pulp, Verso provides insightful solutions that help drive improved customer efficiency, productivity, brand awareness and business results. Verso's long-standing reputation for quality and reliability is directly tied to our vision to be a company with passion that is respected and trusted by all. Verso's passion is rooted in ethical business practices that demand safe workplaces for our employees and sustainable wood sourcing for our products. This passion, combined with our flexible manufacturing capabilities and an unmatched commitment to product performance, delivery and service, make Verso a preferred choice among commercial printers, paper merchants and brokers, converters, publishers and other end users. For more information, visit us online at versoco.com.

SOURCE Verso Corporation

For further information: Cory Boettcher, Brand Manager,
Specialty Papers, 715-345-8046,
cory.boettcher@versoco.com



<http://investor.versoco.com/2018-07-18-Verso-Announces-Strategic-Investments-in-its-Androscoggin-Mill-in-Jay-Maine>